Case 8-18-77532-las Doc 26 Filed 04/09/19 Entered 04/09/19 13:10:32

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NEW YORK

IN RE:

JAMES WINTHROP
AKA JAMES J. WINTHROP
JACQUELINE WINTHROP
AKA JACQUELINE G. WINTHROP
Debtor.

Case No.: 18-77532-las

Chapter 7

## AFFIRMATION SEEKING ADEQUATE PROTECTION

Courtney R. Williams, Esq., an attorney duly admitted to practice before the United States Bankruptcy Court for the Eastern District of New York, affirms and states as follows:

- 1. I am an attorney at law duly licensed to practice before this Court and an associate with the office of Gross Polowy, LLC, attorneys for Rushmore Loan Management Services LLC as servicing agent for U.S. Bank National Association, not in its individual capacity but solely as trustee for the RMAC Trust, Series 2016-CTT (the "Secured Creditor") a secured creditor in this bankruptcy case in relation to real property commonly known as 103 Waterhole Road, East Hampton, NY 11937 (the "Real Property"), which property is claimed as part of the bankruptcy estate of the above-captioned Debtors.
- 2. The instant affirmation is in response to a motion filed by the Chapter 7

  Trustee on March 21, 2019 as docket No. 25 (henceforth the "Motion") that seeks to approve the sale of the Real Property, 103 Waterhole Road, East Hampton, NY 11937, pursuant to 11 U.S.C. § 363.

## Secured Creditor Hereby Seeks Adequate Protection for its Lien Interest Pursuant to 11 U.S.C. Section 363(e)

3. 11 U.S.C. Section 363 (e) provides grounds for Secured Creditor to seek adequate protection for its lien interest when a Section 363 sale is contemplated. From the

general tone of the Motion, it appears that the Trustee intends to pay off the Secured Creditor in full.

4. At this time, assuming it is the intent of the Trustee to pay off the Secured Creditor's lien in full as part of a closing on the sale, the Secured Creditor requests adequate protection within the language of 11 U.S.C. Section 363(e) with the addition of language to any order approving a sale that states in substance as follows:

"ORDERED, that the Trustee is authorized and directed to pay the lien serviced by Rushmore Loan Management Services LLC, its full lien amount at a closing of the sale or within 10 days of any such closing, and said closing is to be held within 45 days of the instant Order, and full payment of the lien shall be made as per the terms of a valid and up to date payoff letter/correspondence obtained from Rushmore Loan Management Services LLC, or its attorneys or agents."

**WHEREFORE**, the Secured Creditor respectfully requests that any order approving the prospective sale contain the above-elaborated language that provides the Secured Creditor adequate protection pursuant to 11 U.S.C 363(e).

Dated: April 9, 2019

Courtney R. Williams, Esq.

Gross Polowy, LLC

Attorneys for Secured Creditor Rushmore Loan Management Services LLC as servicing agent for U.S. Bank National Association, not in its individual capacity but solely as trustee for the RMAC Trust, Series 2016-CTT 1775 Wehrle Drive, Suite 100

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